



## Finance Committee

**Date:** TUESDAY, 18 APRIL 2023

**Time:** 12:45 PM

**Venue:** COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

**Members:**

Deputy Henry Colthurst (Chairman)	Gregory Lawrence
Deputy Randall Anderson (Deputy Chairman)	Alderman Tim Levene
Munsur Ali	Paul Martinelli
Deputy Rehana Ameer	Catherine McGuinness
Shahnan Bakth	Deputy Andrien Meyers
Emily Benn	Deputy Brian Mooney
Nicholas Bensted-Smith	Eamonn Mullally
James Bromiley-Davis	Deputy Nighat Qureishi
Alderman Professor Emma Edhem	Paul Singh
Alderman Sir Peter Estlin	Tom Sleigh
Sophie Anne Fernandes	Deputy Sir Michael Snyder
Steve Goodman OBE	Deputy James Thomson
Deputy Madush Gupta	James Tumbridge
Deputy Ann Holmes	Mark Wheatley
Alderman Robert Hughes-Penney	Deputy Philip Woodhouse
Wendy Hyde	Deputy Christopher Hayward, Policy and Resources Committee (Ex-Officio Member)
Elizabeth Anne King	Deputy Keith Bottomley, Policy and Resources Committee (Ex-Officio Member)
Alderwoman Susan Langley	

**Enquiries:** [Julie.Mayer@cityoflondon.gov.uk](mailto:Julie.Mayer@cityoflondon.gov.uk)

### Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the link: <https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

**Ian Thomas**  
**Town Clerk and Chief Executive**



# AGENDA

## Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes and non-public summary of the the meeting held on 21<sup>th</sup> February 2023.

**For Decision**  
(Pages 7 - 22)

4. **DRAFT PUBLIC MINUTES OF SUB-COMMITTEES**

To receive the draft minutes and non-public summary of the following Sub Committee:

**For Information**

- a) **Operational Property and Projects Sub Committee: 6th March 2023**  
**(Pages 23 - 28)**

5. **REPORT OF THE WORK OF THE SUB-COMMITTEES**

Report of the Town Clerk.

**For Information**  
(Pages 29 - 30)

6. **FINANCE COMMITTEE'S FORWARD PLAN**

Members are asked to note the Committee's Forward Plan.

(Pages 31 - 32)

7. **RISK MANAGEMENT - TOP RISKS**

Report of the Chamberlain.

**For Information**  
(Pages 33 - 42)

8. **USE OF INTERIMS (CONSULTANTS)**

Report of the Chief People Officer.

**For Information**  
(Pages 43 - 50)

9. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**

Report of the Town Clerk.

**For Information**

10. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

11. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

12. **EXCLUSION OF THE PUBLIC**

**MOTION** - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

**For Decision**

**Part 2 - Non-Public Agenda**

13. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 21<sup>st</sup> February 2023.

**For Decision**

(Pages 51 - 54)

14. **DRAFT NON-PUBLIC MINUTES OF SUB-COMMITTEES**

To receive the draft non-public minutes of the following Sub Committee:

**For Information**

(Pages 55 - 58)

a) **Operational Property and Projects Sub Committee: 6th March 2023**

15. **REPORT OF THE WORK OF THE SUB-COMMITTEES - NON-PUBLIC**

Report of the Town Clerk.

**For Information**

(Pages 59 - 60)

16. **MAJOR PROJECTS – HIGH LEVEL FORECASTS AND CASH FLOW**

A report and presentation from the Chamberlain.

**For Information**

(Pages 61 - 68)

17. **CITY'S ESTATE: DISPOSAL OF FREEHOLD OF 42 CONDUIT STREET W1**

Report of the City Surveyor.

**For Decision**

(Pages 69 - 74)

18. **GETTING BEST VALUE FROM OUR LOW VALUE SPEND**

Report of the Chief Operating Officer.

**For Decision**  
(Pages 75 - 104)

19. **EVENTS MANAGEMENT CONTRACT AT TOWER BRIDGE**

Report of the Chief Operating Officer – Bridge House Estates.

**For Information**  
(Pages 105 - 118)

20. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**

Report of the Town Clerk.

**For Information**  
(Pages 119 - 122)

21. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

22. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

**Confidential**

23. **STAFFING UPDATE**

Report of the Chamberlain.

